

FILED
S.C.
PH '82

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

REAL PROPERTY AGREEMENT FOR GRANT

I am receiving a grant in the amount of Ten Thousand Three Hundred
seventy-five dollars.
AT (\$10,375) from the City of Greenville, South Carolina, to
rehabilitate my house located at 4 Douthit Street, Greenville, South
Carolina. The City of Greenville makes this grant pursuant to its
Community Improvement Program for purposes of assisting me, as
property owner, in bringing my property at least up to the minimum
standards of the City of Greenville Housing Code.

In consideration of said grant, which I acknowledge receiving
today, I agree as follows:

1. I intend to reside for a period of at least five years from
today in the house to be rehabilitated by these grant funds.
2. I agree to inform the City of Greenville within ten (10)
days after transferring, selling, assigning, leasing, or in any
other manner voluntarily disposing of the subject real property
or any portion thereof during the term of this Agreement.
3. My failure to own and occupy this house will automatically
result in my indebtedness to the City of Greenville for a
portion of the original grant amount should said failure occur
during the five-year period of time from today. The
indebtedness created is to be paid in one payment within thirty
(30) days from my failure to own and occupy this house, said
amount to be a declining balance of the original grant amount.
4. The lump sum payment which may become due shall be computed
as follows:

<u>PERIOD OF TIME FROM DATE OF THIS AGREEMENT</u>	<u>PORTION OF ORIGINAL GRANT DUE</u>
Six Months	90%
One Year	80%
One Year Six Months	70%
Two Years	60%

400 8 27381801

1090

4328 RV.2